

RESOLUTION 97-5

A RESOLUTION AUTHORIZING A LEASE/PURCHASE AGREEMENT FOR THE LEASE PURCHASE OF A BACK HOE/LOADER.

WHEREAS, The City Of Somerset has determined that the mechanical and structural condition of the existing Back Hoe/Loader is beyond economical repair and constitutes an unsafe condition for the operator and/or crew, thereby creating an emergency situation; and,

WHEREAS, The City Of Somerset deems it vital and necessary that the replacement of the equipment be accomplished as soon as possible; and,

WHEREAS, The City Of Somerset desires to enter into a Lease Purchase agreement with Texana Machinery Corporation for the Lease Purchase of a 1994 Case 580 Super K Loader/Extendahoe to be financed under the Municipal Lease Program through Case Credit; and,

NOW THEREFORE BE IT RESOLVED by the City Council of the City Of Somerset that the Mayor, Paul G. Cuellar and Administrator, Luke Parchman be authorized to sign the documents necessary to complete the Lease Purchase of the Back Hoe/Loader.

PASSED AND APPROVED, this 2nd day of JUNE 1997


PAUL G. CUELLAR MAYOR

ATTEST


SHELLEY BENDELE, CITY SECRETARY